



Condensed Consolidated Income Statements
For the quarter ended 31 January 2010

	(UNAUDITED)		(UNAUDITED)	
	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	31/01/2010	31/01/2009	31/01/2010	31/01/2009
	RM'000	RM'000	RM'000	RM'000
Revenue	184,255	114,240	346,674	252,325
Operating expenses	(175,042)	(110,194)	(324,613)	(237,789)
Other operating expenses	(3,431)	(4,538)	(6,862)	(9,076)
Other operating income	3,478	2,388	5,345	6,287
Operating profit	9,260	1,896	20,544	11,747
Finance costs	(940)	(1,795)	(2,089)	(3,085)
Profit before tax	8,320	101	18,455	8,662
Taxation	(1,994)	154	(5,057)	(5,225)
Profit for the period wholly attributable to equity holders of the Company	6,326	255	13,398	3,437
	Sen	Sen	Sen	Sen
Earnings per share attributable to equity holders of the Company:				
- Basic	3.36	0.13	7.12	1.82
- Diluted	N/A	N/A	N/A	N/A

Note: N/A: Not Applicable

The condensed consolidated income statement should be read in conjunction with the audited financial statements for the year ended 31 July 2009 and the accompanying explanatory notes attached to the quarterly report.

**Condensed Consolidated Balance Sheet****As At 31 January 2010**

	(UNAUDITED) AS AT END OF CURRENT QUARTER 31/01/2010 RM'000	(AUDITED) AS AT PRECEDING FINANCIAL YEAR END 31/07/2009 RM'000
ASSETS		
Non-current assets		
Property, plant & equipment	466,702	461,106
Prepaid lease payments	54,793	55,289
Investment properties	17,142	17,577
Intangible assets	48,279	55,526
Long term assets	20,347	21,461
Deferred tax assets	14,026	14,206
	<u>621,289</u>	<u>625,165</u>
Current assets		
Inventories	137,768	118,880
Trade and other receivables	65,544	64,799
Tax recoverable	2,910	2,786
Cash and bank balances	53,303	69,462
	<u>259,525</u>	<u>255,927</u>
TOTAL ASSETS	<u><u>880,814</u></u>	<u><u>881,092</u></u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company:		
Share capital	209,000	209,000
Share premium	59,680	59,680
Treasury shares	(54,974)	(54,555)
Retained earnings	375,448	367,696
Total equity	<u>589,154</u>	<u>581,821</u>
Non-current liabilities		
Borrowings	88,904	96,144
Deferred tax liabilities	18,329	19,410
	<u>107,233</u>	<u>115,554</u>
Current liabilities		
Borrowings	55,285	66,613
Trade and other payables	117,714	114,317
Tax payables	5,760	2,787
Dividend payable	5,668	-
	<u>184,427</u>	<u>183,717</u>
Total liabilities	<u>291,660</u>	<u>299,271</u>
TOTAL EQUITY AND LIABILITIES	<u><u>880,814</u></u>	<u><u>881,092</u></u>
Net assets per share attributable to ordinary equity holders of the Company (RM)	3.13	3.09
Number of shares net of treasury shares ('000)	188,208	188,420

The condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the year ended 31 July 2009 and the accompanying explanatory notes attached to the quarterly report.



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Condensed Consolidated Statements of Changes in Equity
For the quarter ended 31 January 2010

	Attributable to Equity Holders of the Company				Total RM'000
	Share capital RM'000	Non-Distributable Share premium RM'000	Treasury shares RM'000	Distributable Retained earnings RM'000	
<u>Six Months</u> <u>Ended 31 January 2010</u>					
At 1 August 2009	209,000	59,680	(54,555)	367,696	581,821
Profit for the period	-	-	-	13,398	13,398
Dividends				(5,646)	(5,646)
Purchase of treasury shares	-	-	(419)	-	(419)
At 31 January 2010	<u>209,000</u>	<u>59,680</u>	<u>(54,974)</u>	<u>375,448</u>	<u>589,154</u>
<u>Six Months</u> <u>Ended 31 January 2009</u>					
At 1 August 2008	209,000	59,680	(53,570)	354,115	569,225
Profit for the period	-	-	-	3,437	3,437
Purchase of treasury shares	-	-	(70)	-	(70)
At 31 January 2009	<u>209,000</u>	<u>59,680</u>	<u>(53,640)</u>	<u>357,552</u>	<u>572,592</u>

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 July 2009 and the accompanying explanatory notes attached to the quarterly report.



Condensed Consolidated Cash Flow Statements
For the quarter ended 31 January 2010

	(UNAUDITED)	
	CURRENT YEAR TO DATE ENDED 31/01/2010 RM'000	PRECEDING YEAR CORRESPONDING PERIOD ENDED 31/01/2009 RM'000
Cash Flows from Operating Activities		
Profit before taxation	18,455	8,662
Adjustments for :		
Amortisation of intangible assets	7,247	10,027
Amortisation of plantation development expenditure	56	75
Amortisation of prepaid land lease	469	339
Depreciation of property, plant and equipment	26,548	27,293
Depreciation of investment properties	436	436
Property, plant and equipment written off	20	1
Net gain on disposal of property, plant and equipment	(61)	(146)
Interest expense	2,089	3,085
Interest income	(407)	(695)
Unrealised foreign exchange gain	(58)	-
Operating profit before working capital changes	54,794	49,077
Changes in working capital :		
Inventories	(18,888)	(42,185)
Trade and other receivables	(7,781)	4,768
Trade and other payables	3,474	(21,983)
Cash generated from / (used in) operations	31,599	(10,323)
Interest paid	(2,440)	(3,085)
Tax paid	(3,108)	(2,806)
Tax refund	-	2,976
Net cash generated from / (used in) operating activities	26,051	(13,238)
Cash Flows from Investing Activities		
Purchase of treasury shares	(419)	(70)
Purchase of property, plant and equipment	(22,148)	(35,867)
Proceeds from disposal of property, plant and equipment	367	345
Purchase of investment properties	-	(2)
Interest received	407	695
Net cash used in investing activities	(21,793)	(34,899)
Cash Flows from Financing Activities		
Proceeds from drawdown of term loan	2,978	6,366
Proceeds from drawdown of bankers' acceptances	31,752	10,657
Proceeds from drawdown of revolving credit	-	34,500
Repayment of term loan	(4,304)	(2,504)
Repayment of bankers' acceptance	(21,079)	-
Repayment of hire purchase	(14,764)	(11,145)
Repayment of revolving credit	(15,000)	(10,000)
Net cash (used in) / generated from financing activities	(20,417)	27,874
Net change in cash and cash equivalents	(16,159)	(20,263)
Cash and cash equivalents at beginning of period	69,462	65,059
Cash and cash equivalents at end of period	53,303	44,796

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 31 July 2009 and the accompanying explanatory notes attached to the quarterly financial report.